Surety Bond for Professional Solicitors & Public Safety Solicitors

The State of Maryland
Office of the Secretary of State
State House
Annapolis MD 21401
(410) 974-5534

Bond Number _____ I/We, of _____ of _____, State of _____ (hereinafter "Principal"), as Principal, have applied to the Maryland Secretary of State for registration as a Professional Solicitor or Public Safety Solicitor for the purpose of acting as a Professional Solicitor or Public Safety Solicitor for a charitable organization required to register with the Maryland Secretary of State pursuant to Chapter 787 of the Laws of Maryland of 1984 and any acts amendatory thereof and supplemental thereto; this bond is to cover all claims arising on account of the registration of the Principal and his acting as such Professional Solicitor or Public Safety Solicitor for the full term hereof beginning on _____, 20_____ and expiring on the last day of the 12th month following its issuance; and _____, with its principal office located at _____, State of _____, a corporation authorized to do a surety business in the State of Maryland (hereinafter "Surety"), as surety are held and firmly bound unto the State of Maryland, for the use of the State of Maryland, and to any person who may have a cause of action against the Principal for any malfeasance, nonfeasance, or misfeasance in the conduct of solicitation by the Principal as a Professional Solicitor or Public Safety Solicitor in the sum of twenty-five thousand dollars ($25,000) lawful money of the United States of America, to be paid to the State of Maryland for the use of the State of Maryland, and to any person who may have a cause of action against the Principal for any malfeasance, nonfeasance, or misfeasance in the conduct of solicitation by the Principal as a Professional Solicitor or Public Safety Solicitor, as their interests may appear, not exceeding in the aggregate sum said of twenty-five thousand ($25,000) for which payment well and truly to be made we bind ourselves, our heirs, executors, administrators, successors, and assign, jointly and severally by these presents.

Now, the conduct of this obligation is such,
That if the Maryland Secretary of State shall register the above bounden Principal as such Professional Solicitor or Public Safety Solicitor and said Principal shall faithfully and honestly act as such Professional Solicitor or Public Safety Solicitor in accordance with law, and fully complies with the provisions of Chapter 787 of the Laws of Maryland of 1984 and any acts amendatory thereof and supplemental thereto, and if the Principal shall fully indemnify and save harmless from loss, the State of Maryland and any person who may have a cause of action against the Principal for any malfeasance, nonfeasance, or misfeasance in the conduct as such Professional Solicitor or Public Safety Solicitor, then this obligation to be void, otherwise to remain in full force and virtue. It is understood and agreed that this bond may be continued by continuance certificate signed by the Surety. This bond shall not become void upon the first recovery thereon but may be sued upon from time to time until the full amount thereof shall have been exhausted;

And further provided, That the Surety may, without prejudice to any liability accrued prior to such cancellation, cancel such bond upon sixty (60) days written notice filed with the Insurance Commissioner of the State of Maryland, the Secretary of State of Maryland, and a copy thereof mailed to the Principal.

Signed, sealed, and dated this _____ day of _____ 20_____.	
As witness:	
Test as to Principal:	
Principal	
Test as to Surety and its Corporate Seal:	
Surety	By